

MINUTES

ARKANSAS LOTTERY COMMISSION

Monday, September 16, 2013

10:00 a.m.

124 West Capitol Avenue, Third Floor

Little Rock, Arkansas

Call to Order

Chairman George Hammons called the meeting to order. Commissioners Smokey Campbell, Ben Pickard, Dianne Lamberth, Raymond Frazier, Bruce Engstrom, Mark Scott, Doug Pierce and Julie Baldrige were also present. Staff members present included Director Bishop Woosley, Matt Brown, Jean Block, Jerry Fetzer, Robert Stebbins, Joanna Bunten, Angela Meredith, Jeremy Smith, Valerie Basham and Justin Rogers.

Chairman Hammons introduced special guests of the Commission, Mary Kate Snow, President, Arkansas Association of Student Assistance Programs; Dr. Constance Nowell, TRIO Coordinator, ASU-Beebe, Ms. Melissa Rust, V.P. Governmental Relations, representing Dr. Donald Bobbitt, University of Arkansas System; Robert S. Evans, Director Governmental Relations, representing Dr. Charles Welch, Arkansas State University System; Mr. Rex Nelson, President, Arkansas Independent Colleges & Universities; Dr. Edward Franklin, Executive Director, Arkansas Association of Two Year Colleges; Mr. Shane Broadway, Interim Director, Arkansas Department of Higher Education; and Harold Criswell, also of the Arkansas Department of Higher Education. He also introduced lottery vendor representatives Steve Beck of Intralot and Toben Molica, of Scientific Games.

Upward Bound Donation Announcement

Chairman Hammons recognized Commissioner Pickard to present the first order of business, the Upward Bound donation announcement. Commissioner Pickard thanked all of the commissioners for their support, especially Commissioner Baldrige, who brought to Commissioner Pickard's attention a similar program in Missouri, and Commissioner Frazier for his leadership and support as Chair of the ALC Higher Education Committee, and for his suggestion that the Lottery consider Arkansas Upward Bound programs as recipients of donations from the vendors. He also thanked ALC staff for their work in preparing for the donation announcement and the Department of Higher Education for their assistance. Commissioner Pickard said that, most of all, he would like to thank ALC vendors Intralot and Scientific Games. He announced that Intralot and Scientific Games had each agreed to donate \$20,000 each year, on a continuing basis, to supply much-needed technology assistance to Upward Bound programs and introduced Steve Beck of Intralot and Toben Molica of Scientific Games, who came forward to present the donations. Ms. Mary Kate Snow and Dr. Connie Nowell came forward to accept the vendor donations on behalf of the Upward Bound programs. Both expressed their gratitude and excitement and Ms. Snow added that she was told by the Council for Opportunity in Education, an organization based in Washington, D.C.

that this was the first gift of its kind to an Upward Bound program. She said that the Council for Opportunity in Education would be covering the donation on a national level. Director Woosley announced the recipients of the individual donations (in file).

Approval of Minutes

The first order of business was the approval of the minutes of the meeting held on August 26, 2013. Commissioner Campbell made a motion to approve, Commissioner Lamberth seconded the motion, and the minutes were approved unanimously.

ADHE Scholarship Update

Chairman Hammons recognized Shane Broadway, Interim Director of ADHE, to provide the Commission lottery scholarship update (in file). Mr. Broadway stated that the report was very preliminary, with enrollment numbers due to be received by ADHE on September 18. He said that he was glad to report that there was no longer a waiting list for Non-Traditional Student scholarships. Commissioner Campbell asked Mr. Broadway if it was correct that over the last three years ADHE had transferred back to the the Lottery \$20 Million that had not been used, then the Lottery moved it back to ADHE, and if it was because there were students not qualifying. He also asked if students were continuing to stack their scholarships. Mr. Broadway assured Commissioner Campbell that all monies sent to ADHE had been spent, and that it was just an accounting issue. Regarding scholarship stacking, he explained that a student could stack scholarship funds up to the cost of attendance, and that once the student's scholarships had reached that amount, the lottery scholarship would be the first to be returned. He added that to change the stacking policy, the law would have to be rewritten. Mr. Campbell asked Mr. Broadway about ADHE charging the lottery for its administration. Mr. Broadway stated that administrative costs have been going down. He added that some of the amount was mandated by the General Assembly for ADHE to purchase a new software system, but that it was ADHE's goal to continually try to get the administrative costs lower.

Chairman Hammons noted that there were areas of concern in the new enrollment figures, including drops in male and African American enrollment and there were counties showing declines in applications. Mr. Broadway responded that the figures were preliminary, but ADHE would try to identify and analyze the trends once the final numbers were in.

Commissioner Pickard asked Mr. Broadway if he knew the approximate percentage of students who do not retain their scholarships from year one to year two. Mr. Broadway responded that the figure was around 30%. He said the ADHE budgets the scholarships on the premise that some students will not retain theirs. Chairman Hammons thanked Mr. Broadway for his report.

Report from the Director

Director Woosley was recognized to give his regular report (in file). In a comparison between August 2012 and August 2013, he noted that sales were down approximately \$1.4 million, mostly because of a drop in instant ticket sales, but that online ticket sales had increased over 11%. He said the major difference was in instant and online prizes, with \$853K more paid out

this August compared to last August, and some of that difference could be attributed to the addition of Natural State Jackpot, which was just getting started in August 2012.

On the Actual versus Budget Comparison for August 2013, the Lottery came close to reaching the anticipated amount of net proceeds, the main difference being that the unclaimed prizes were significantly lower than anticipated, mostly based on the fact that not as many games were closed. From an instant ticket standpoint, again sales were a little less than budgeted, but overall, there was not much difference between last August and this August.

Mr. Woosley said that, year to date, the budgeted net proceeds were a little lower than expected, but there were three growing jackpots: Natural State Jackpot's grand prize was currently at \$120 Thousand, the Mega Millions jackpot was \$120 Million, and Powerball had grown to \$400 Million. He said that based on sales from last week, the lottery should make up any deficit, bringing the lottery back to even or exceed the anticipated amount, especially if the jackpots kept rolling.

Commissioner Lamberth asked Director Woosley how the the [Arkansas Million Dollar] Raffle was doing so far. Director Woosley said it was going well, with a little bit of a slow start, but he anticipated that each month sales would pick up as the monthly drawing drew closer, with sales especially increasing toward the end of the raffle. Sales could also be affected by the large jackpots currently going on, with people purchasing the jackpot tickets over anything else.

Director Woosley announced that ALC Security Specialist Angela Meredith was the new ALC Deputy of Security.

Report from the Internal Auditor

Internal Auditor Brown was recognized to give his status report (in file). He gave status updates on several FY14 audits which were ongoing. He also reported that the Human Resources Processes audit was complete and a report was issued on September 4, 2013. This audit centered on controls and procedures relative to the hiring, termination, employee benefits and performance evaluation processes and also included a monitoring of employees' annual affirmation of understanding/compliance with ALC's *Code of Ethics and Mission, Vision, and Values* statement. He observed that there were inconsistencies in the timeliness of employee performance evaluations, including the annual affirmation documents. While many evaluations were completed in a timely fashion, others were completed at various intervals throughout FY 2013, resulting in inconsistent timing of the process. Internal Audit suggested to Management that it establish a more stringent monitoring program relative to the performance evaluations and affirmations, including meaningful follow-up related to past-due evaluations. Management responded that a more stringent monitoring program would be adopted and updates provided to the Director regarding progress. Follow-up audit procedures will be required to consider the observation cleared.

Reports from ALC Committees

Retail and Marketing Committee Chair Doug Pierce was recognized to give his report. He noted that the committee had met this morning, with all members present. He reported that at this meeting the committee had voted three to one in favor of bringing a proposal to the full commission for consideration. He presented the proposal as follows:

I make a motion to increase the ALC mileage reimbursement rate of 42¢ a mile to match the most current GSA (U.S. General Services Administration) rate, to become effective next fiscal year.

After much discussion, Commissioner Lamberth made a substitute motion that Commissioner Pierce's motion be tabled until it could be brought before the Arkansas Lottery Commission Legislative Oversight Committee [LOC] for review. The motion was seconded by Commissioner Engstrom. There was a vote to allow a substitute motion, which passed in a count of five to three. There was another vote to accept the content of the substitute motion, which passed five to three. Commissioner Engstrom asked Patrick Ralston, Legislative Committee Analyst, the proper way to bring the matter before the LOC. Mr. Ralston advised the Commission to send the LOC a written letter requesting discussion, advice, and review.

Chairman Hammons recognized Personnel Committee Chair Ben Pickard, who reported that the Personnel Committee had met last month to discuss the employee evaluation process and would be discussing the matter again in the meeting to be held immediately following the adjournment of the Commission meeting.

Other Business

Commissioner Pickard again thanked ALC vendors Intralot and Scientific Games for their generous support for the Upward Bound programs.

Meeting Date

Chairman Hammons reminded the commission that there had been a discussion last month to change the commission meeting date. Commissioner Pickard made a motion to change the meeting date to the 3rd Wednesday of each month, Commissioner Frazier seconded the motion, and the motion passed without dissent. The next commission meeting was set for 10:00 a.m. on Wednesday, October 16, 2013.

There being no further business, the meeting was adjourned.

**Arkansas Lottery Commission
Monthly Internal Audit Update
October 16, 2013**

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**Arkansas Lottery Commission
FY 2014 Internal Audit Plan
Status Report
October 16, 2013**

Project Number ¹	Project Category	Project	Description	Status ²	Comments	Estimated Remaining Hours ³
1	Audit	Online Games & Gaming System Contract Compliance	Compliance with Contract for Online Games & Gaming System (Intralot).	Scheduled		150
7	Audit	Instant & Online Ticket Game Development	Controls and processes surrounding the development of instant and online ticket games.	Scheduled		100
8	Audit	Points for Prizes & Play It Again	Controls and procedures surrounding the Points for Prizes and Play It Again programs.	Scheduled		240
9	Audit	IT Gaming Operations	Overall control environment surrounding the IT Gaming functions and operations, including controls and procedures surrounding multi-state games.	Scheduled		160
13	Audit	In-State Draw Security & Controls	Controls and procedures that ALC draws are secure and reliable.	Scheduled		160
15	Audit	Instant Ticket Warehouse Operations	Controls and procedures surrounding the operation of the instant ticket warehouse, including procedures performed by ALC security and SGI personnel.	Substantially Complete	Status Update: Fieldwork is substantially complete, and the finalization and reporting is underway.	15
17	Audit	Security Investigations	Controls and procedures involving the investigation process, including allegations of theft, retailer non-compliance, and reported cases of fraud.	Scheduled		86
23	Audit	Claim Center Operations	Controls and procedures surrounding product sales, claim validations, and prize payments.	Planning Stage	Status Update: Early planning has begun, and official kick-off scheduled for week of October 21, 2013.	254
29	Audit	Payroll & Leave	Controls and procedures surrounding leave, including the authorization and approval of requested leave and related payments to employees, and the payroll function.	Scheduled		130
30	Audit	Federal & State Tax Withholding & Reporting	Controls and procedures surrounding federal and state tax withholding, reporting to appropriate taxing authorities, and remittance of amounts owed.	Scheduled		215
38	Audit	IT General Controls	General IT/Computer-related controls that apply to all system components, processes, and data. ITGCs include logical and physical data center access, system development, change management, backup and recovery, and computer operation controls.	Scheduled		160
39	Audit	Disaster Recovery/Business Continuity	Controls and processes surrounding management response to any disruption or extended interruption of the Lottery's normal business operations and services.	Complete	Status Update: Report issued on October 11, 2013. No observations or recommendations reported.	-
40A	Audit	Transparency Reporting & Compliance	Controls and procedures surrounding required reporting of information and compliance with requirements under Act 303 of 2011, that created the transparency.arkansas.gov website.	Scheduled		81
14F	Audit Follow-Up	Back Office System (BOS) Administration Follow-Up Procedures	Follow-up procedures regarding observations from FY 2013 audit.	In Process	Status Update: Fieldwork began week of August 12, 2013, and is nearing completion. Finalization and reporting remain.	40

**Arkansas Lottery Commission
FY 2014 Internal Audit Plan
Status Report
October 16, 2013**

Project Number ¹	Project Category	Project	Description	Status ²	Comments	Estimated Remaining Hours ³
36F	Audit Follow-Up	Accounting Close & Reporting Follow-Up Procedures	Follow-up procedures regarding observations from FY 2013 audit.	In Process	Status Update: Fieldwork is nearing completion. Finalization and reporting remain.	25
43	Consulting Project	Facilitation/Review of Risk Assessment required by DFA (Biennially)	Risk Assessment required by DFA.	Scheduled		25
44	Consulting Project	Gaming System SSAE 16 SOC1 Review (Annually)	Controls and procedures gaming system vendor (Intralot) has in place surrounding services provided to the ALC.	Complete	Status Update: Summary report issued on September 25, 2013.	-
45	Consulting Project	Financial Statements & CAFR Review (Annually)	Review of financial statements and related notes, management discussion and analysis, and other aspects of the CAFR.	In Process	Status Update: Review of draft statements, Management Discussion & Analysis, and Notes to the Statements has occurred. Substantial work expected to be completed next two to three weeks.	28
46	Consulting Project	Instant Ticket Vendor Security Review (Annually)	Coordinated security review of instant ticket vendor (Scientific Games) with outside firm.	Scheduled		24
47	Audit	Instant Ticket Reconstructions (Annually)	Controls and procedures surrounding instant ticket reconstruction requests.	Scheduled		90

Total Estimated Hours to Complete FY 2014 Plan

1,983

Notes

¹Project Number based on number of all projects within the project universe. See Page 5 for complete, numbered project universe.

²Definition of Project Status: Open - Project has not yet been scheduled; Scheduled - Project has been scheduled and is included in the Internal Audit master schedule. Project timing subject to change based on a number of factors including business need, internal audit resources, etc.; Planning Stage - Project planning beyond scheduling has begun. Actual fieldwork may be several weeks away and finalization of all phases of the project may be several months away; In Progress - Fieldwork is underway. Project completion and finalization may still be several weeks away; Complete - Project is complete for the fiscal year unless otherwise noted (i.e. partially complete, substantially complete).

³Estimated hours to complete based on current knowledge of expected scope and complexity of the project. Actual hours needed to complete a project are subject to change based on the overall complexity of the project (including the nature and volume of any audit findings), the timing of the project, the availability of Internal Audit resources, and the discretion of the Internal Auditor and/or Audit Committee.

**Arkansas Lottery Commission
 FY 2013 Internal Audit Plan
 Status Report
 October 16, 2013**

Project Number ¹	Project Category	Project	Description	Status ²	Comments	Estimated Remaining Hours ³
36A	Audit	Financial Accounting & CAFR	Controls and procedures surrounding production of the external financial statements, related notes to the statements, and other items/schedules included in the CAFR.	In Progress	Status Update: Substantial work expected to be completed this week, as the CAFR and related components are finalized.	56

Total Estimated Hours to Complete FY 2013 Plan

56

Notes

¹Project Number based on number of all projects within the project universe. See Page 5 for complete, numbered project universe.

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³Estimated hours to complete based on current knowledge of expected scope and complexity of the project. Actual hours needed to complete a project are subject to change based on the overall complexity of the project (including the nature and volume of any audit findings), the timing of the project, the availability of Internal Audit resources, and the discretion of the Internal Auditor and/or Audit Committee.

**Arkansas Lottery Commission
Internal Audit Project Universe for FY 2014 - 2016 Audit Plan**

Process Owner / Area	Audit History / Plan					
	FY	12	13	14	15	16
Legal - Block						
1 Online Games & Gaming System Contract Compliance			X			
2 Instant Ticket Lottery Game Services Contract Compliance	X					
3 Banking Contract Compliance				X		
4 Advertising Contract Compliance				X		
5 Record Retention				X		
6 Legal Compliance & Monitoring				X		
Gaming & Product Development - Smith						
7 Instant & Online Ticket Game Development			X			
8 Points for Prizes & Play It Again			X			
9 IT Gaming Operations			X		X	
10 IT Gaming Quality Assurance		X			X	
11 Instant Ticket Quality	X				X	X
Security & Licensing - Huey						
12 Lottery Facilities Security & Controls				X		
13 In-State Draw Security & Controls			X			
14 Back Office System (BOS) Administration		X			X	
15 Instant Ticket Warehouse Operations			X		X	
16 Licensing & Retailer Compliance	X				X	
17 Security Investigations			X			
Human Resources - Basham						
18 Background Checks				X		
19 Human Resource Processes (Hiring, Benefits, Terminations, etc.)			X			
Commission & Legislative Affairs - TBD						
20 Public & Legislative Relations				X		
Sales - Stebbins						
21 Sales Force Reporting				X		
Marketing - Bunten						
22 Advertising & Marketing (excl Contract Compliance)				X		

Process Owner / Area	Audit History / Plan					
	FY	12	13	14	15	16
Treasury - Fetzer/Parrish						
23 Claim Center Operations	X		X			X
24 Cash Receipts					X	
25 Retailer Sweeps/Commissions/Accts Receivable & Adjustments	X					X
26 Cash Management				X		
Financial Control - Fetzer/Williams						
27 Fixed Assets					X	
28 Accounts Payable/Purchasing/Expenditures		X				X
29 Payroll & Leave			X			
30 Federal & State Tax Withholding & Reporting			X			
31 Unclaimed Prize Fund					X	
32 Education Trust Fund	X	X				
33 Travel Reimbursements	X	X				X
34 Revenue/Prize Payments/Reserves - Online Games	X					X
35 Revenue/Prize Payments - Instant Ticket Games	X					X
36 Accounting Close & Reporting			X			X
36A Financial Accounting & CAFR			X			X
37 Financial Planning/Budgeting		X				X
Information Technology - Fetzer/Gilmore/Smith						
38 IT General Controls			X			
39 Disaster Recovery/Business Continuity			X			X
40 IT Help Desk & Desktop Support					X	
40A Transparency Reporting & Compliance			X			X
Internal Operations - Fetzer/TBD						
41 Lottery Vehicles					X	
42 Building & Facility Maintenance					X	
Recurring Projects						
43 Facilitation/Review of Risk Assessment required by DFA (Biennially)	X		X			X
44 Gaming System SSAE 16 SOC1 Review (Annually)	X	X	X	X	X	X
45 Financial Statements & CAFR Review (Annually)	X	X	X	X	X	X
46 Instant Ticket Vendor Security Review (Annually)		X	X	X	X	X
47 Instant Ticket Reconstructions (Annually)			X	X	X	X

Arkansas



Scholarship Lottery

Report from the Director
October 16, 2013

Comparative Income Statements

September 2013 and 2012

GAAP Basis Income Statement	September 2013	September 2012	Favorable/ (Unfavorable)	Percentage Variance
Revenues				
Instant Tickets	\$ 23,218,212	\$ 23,656,653	\$ (438,441)	-1.9%
Online Tickets	8,580,502	6,062,771	2,517,731	41.5%
Retailer App/Fidelity	<u>58,852</u>	<u>54,954</u>	<u>3,898</u>	<u>7.1%</u>
TOTAL Revenues	<u>31,857,566</u>	<u>29,774,378</u>	<u>2,083,188</u>	<u>7.0%</u>
Operating Expense				
Instant Prizes Net	16,179,968	16,512,157	332,189	2.0%
Online Prizes Net	4,578,079	2,632,946	(1,945,133)	-73.9%
Retailer Commissions	1,766,614	1,642,506	(124,108)	-7.6%
Gaming Contract Costs	1,553,612	1,549,027	(4,585)	-0.3%
Advertising	374,934	384,190	9,256	2.4%
General and Admin.	517,430	569,172	51,742	9.1%
Other Agency Services	<u>91,233</u>	<u>135,000</u>	<u>43,767</u>	<u>32.4%</u>
TOTAL Operating Expenses	<u>25,061,870</u>	<u>23,424,998</u>	<u>(1,636,872)</u>	<u>-7.0%</u>
Operating Income	6,795,696	6,349,380	446,316	7.0%
Interest Income	15,109	22,161	(7,052)	-31.8%
Other Non Oper Income	<u>45,575</u>	<u>0</u>	<u>45,575</u>	<u>100.0%</u>
Income Before Transfers	\$ <u>6,856,380</u>	\$ <u>6,371,541</u>	\$ <u>484,839</u>	<u>7.6%</u>
Net Proceeds	\$ <u>6,023,766</u>	\$ <u>6,584,957</u>	\$ <u>(561,191)</u>	<u>-8.5%</u>

Note – Net Proceeds does not include unclaimed prizes.

Comparative Income Statements

Actual Versus Budget September 2013

GAAP Basis Income Statement	September 2013 <u>Actual</u>	September 2013 <u>Budget</u>	Favorable/ <u>(Unfavorable)</u>	Percentage <u>Variance</u>
Revenues				
Instant tickets	\$ 23,218,212	\$ 28,595,833	\$ (5,377,621)	-18.8%
Online Tickets	8,580,502	7,316,518	1,263,984	17.3%
Retailer App/Fidelity	<u>58,852</u>	<u>45,000</u>	<u>13,852</u>	<u>30.8%</u>
TOTAL Revenues	<u>31,857,566</u>	<u>35,957,351</u>	<u>(4,099,785)</u>	<u>-11.4%</u>
Operating Expense				
Instant Game Prizes	16,179,968	19,999,750	3,819,782	19.1%
Online Game Prizes	4,578,079	3,669,354	(908,725)	-24.8%
Retailer Commissions	1,766,614	2,030,759	264,145	13.0%
Gaming Contract Cost	1,553,612	1,850,494	296,882	16.0%
Advertising	374,934	375,000	66	.0%
General and Admin.	517,430	643,739	126,309	19.6%
Other Agency Service	<u>91,233</u>	<u>129,167</u>	<u>37,934</u>	<u>29.4%</u>
TOTAL Operating Expenses	<u>25,061,870</u>	<u>28,698,263</u>	<u>3,636,393</u>	<u>12.7%</u>
Operating Income	6,795,696	7,259,088	(463,392)	-6.4%
Interest Income	15,109	20,000	(4,891)	-24.5%
Other Non Oper Income	<u>45,575</u>	<u>0</u>	<u>45,575</u>	<u>100.0%</u>
Income before transfers	\$ <u>6,856,380</u>	\$ <u>7,279,088</u>	\$ <u>(422,708)</u>	<u>-5.8%</u>
Net Proceeds	\$ <u>6,023,766</u>	\$ <u>6,717,861</u>	\$ <u>(694,095)</u>	<u>-10.3%</u>

Note – Net Proceeds does not include unclaimed prizes.

Comparative Income Statements

YTD September 30, 2013 Compared to September 30, 2012

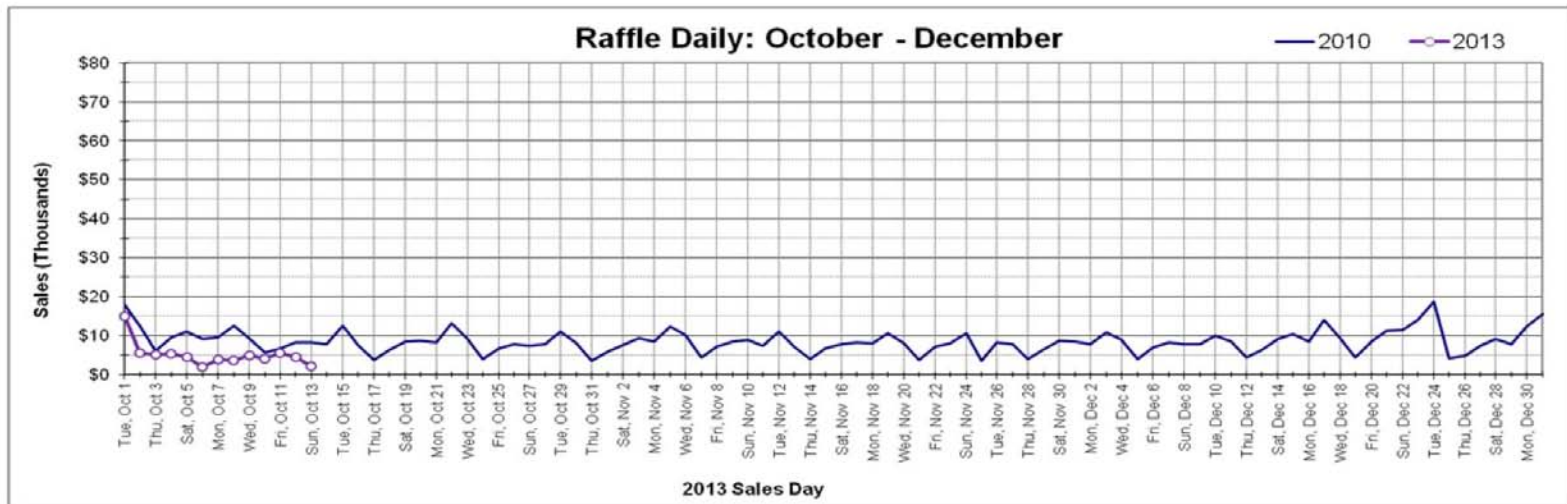
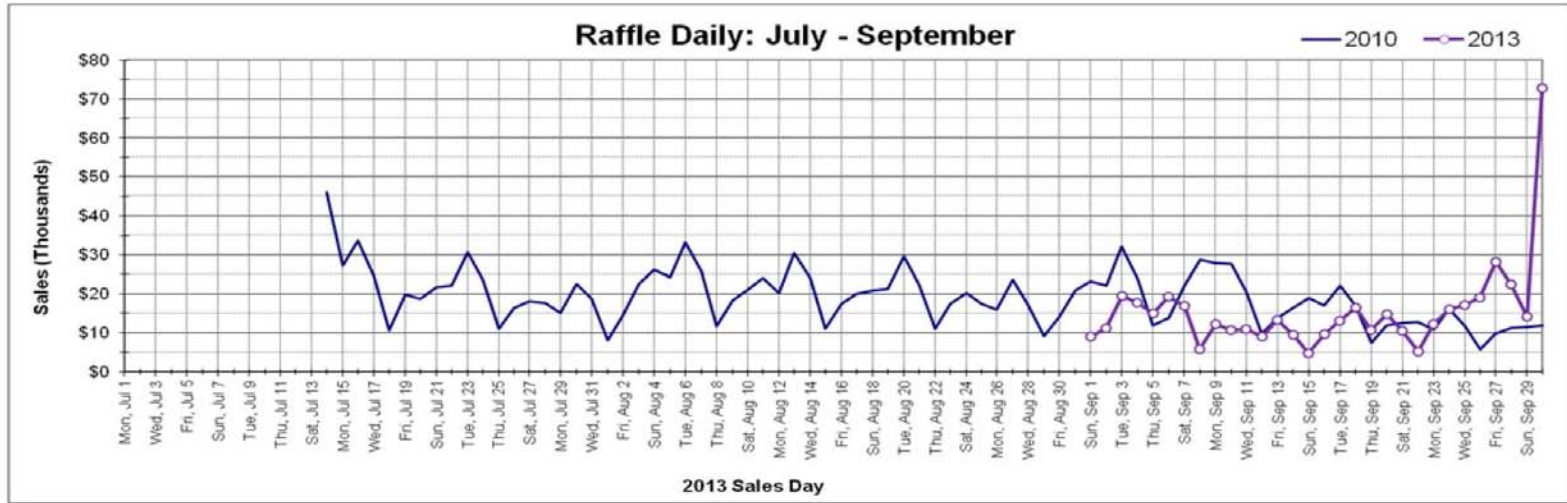
<u>Statement</u>	<u>Actual</u> <u>YTD 9/30/13</u>	<u>Actual</u> <u>YTD 9/30/12</u>	<u>Favorable/</u> <u>(Unfavorable)</u>	<u>Percentage</u> <u>Variance</u>
Revenues				
Instant tickets	\$ 75,503,897	\$ 79,569,063	\$ (4,065,166)	-5.1%
Online Tickets	23,755,724	18,875,164	4,880,560	25.9%
Retailer app. fidelity	<u>148,043</u>	<u>151,719</u>	<u>(3,676)</u>	<u>-2.4%</u>
TOTAL Revenues	<u>99,407,664</u>	<u>98,595,946</u>	<u>811,718</u>	<u>0.8%</u>
Operating Expense				
Instant Prizes Net	53,323,679	54,800,084	1,476,405	2.7%
Online Prizes Net	12,457,447	9,050,373	(3,407,074)	-37.6%
Retailer Commissions	5,536,183	5,490,332	(45,851)	-0.8%
Gaming Contract Costs	4,820,862	4,903,558	82,696	1.7%
Advertising	849,584	851,346	1,762	0.2%
General and Admin.	1,736,517	1,734,405	(2,112)	-0.1%
Other Agency Services	<u>273,699</u>	<u>405,000</u>	<u>131,301</u>	<u>32.4%</u>
TOTAL Operating Expenses	<u>78,997,971</u>	<u>77,235,098</u>	<u>(1,762,873)</u>	<u>-2.3%</u>
Operating Income	20,409,693	21,360,848	(951,155)	-4.5%
Interest Income	<u>79,131</u>	<u>88,072</u>	<u>(8,941)</u>	<u>-10.2%</u>
Income before transfers	\$ <u>20,488,824</u>	\$ <u>21,448,920</u>	\$ <u>(960,096)</u>	<u>-4.5%</u>
Net Proceeds	\$ <u>17,316,967</u>	\$ <u>18,530,744</u>	\$ <u>(1,213,777)</u>	<u>-6.6%</u>

Note – Net Proceeds does not include unclaimed prizes.

ADHE Transfer Analysis

<u>Month</u>	<u>2014 Transfers</u>	<u>2014 Unclaimed Prizes</u>	<u>2014 Budget</u>	<u>Over/Under Budget</u>	<u>Cumulative Balance</u>
July, 2013	\$4,891,372	\$747,115	\$5,621,039	\$17,448	\$17,448
August	6,401,829	87,431	6,959,900	-470,640	-453,192
September	6,023,766	618,079	7,279,088	-637,243	-1,090,435
October					
November					
December					
January, 2014					
February					
March					
April					
May					
June					
Totals	<u>\$17,316,967</u>	<u>\$1,452,625</u>	<u>\$19,860,027</u>		

Arkansas Million Dollar Raffle



Happy 4th Anniversary!



September 28, 2009 – September 28, 2013

- **Sales to Date (Cash Sales): \$1,848,563,945**
- **Prizes Paid to Date: \$1,169,227,064**
- **Retailer Commissions/Bonuses to Date: \$103,760,531**
- **Scholarships Awarded: \$382,113,565**